

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM BALANCE SHEET
AS AT SEPTEMBER 30, 2019

| | (Un-Audited) 30-September-19 Rupees | (Audited) 30-Jun-19 Rupees |
|--|---|----------------------------------|
| EQUITY AND LIABILITIES | | |
| Share capital and reserves | | |
| Authorised share capital 10,000,000 (June 30, 2017: 10,000,000) | <u>100,000,000</u> | <u>100,000,000</u> |
| Ordinary shares of Rs. 10 each | | |
| Issued, subscribed and paid up capital 6,600,000 (June 30, 2017: 6,600,000) | 66,000,000 | 66,000,000 |
| Ordinary shares of Rs. 10 each | | |
| Share premium | 370,760,000 | 370,760,000 |
| General reserve | 54,500,000 | 54,500,000 |
| Fair value adjustment on available for sale investment | 19,736,221 | 19,736,221 |
| Unappropriated profit | 47,607,944 | 75,848,523 |
| Total shareholder's equity | <u>558,604,165</u> | <u>586,844,744</u> |
| LIABILITIES | | |
| Non- current liabilities | | |
| Liabilities against assets subject to finance lease | 19,818,650 | 22,831,481 |
| Long term loan | 200,000,000 | 200,000,000 |
| | 219,818,651 | 222,831,481 |
| Current liabilities | | |
| Current portion of liabilities against assets subject to finance lease | 14,790,075 | 14,790,075 |
| Short term running finance under mark up arrangement - secured | 503,568,103 | 509,982,432 |
| Creditors against trading of shares and commodities | 487,990,162 | 357,463,010 |
| Creditors, accrued and other liabilities | 40,144,206 | 37,330,175 |
| | 1,046,492,545 | 919,565,692 |
| Contingencies and commitments | | |
| Total Equity and Liabilities | <u>1,824,915,361</u> | <u>1,729,241,917</u> |
| ASSETS | | |
| Non current assets | | |
| Property and equipment | 89,203,267 | 93,875,863 |
| Intangible assets | 2,149,949 | 2,228,909 |
| Long term investments | 153,000,000 | 153,000,000 |
| Long term advances - unsecured (considered good) | 2,500,000 | 2,500,000 |
| Long term deposits | 13,006,753 | 13,106,753 |
| Loan to subsidiary | 50,000,000 | 50,000,000 |
| | 309,859,969 | 314,711,525 |
| Current Assets | | |
| Receivables from customers | 179,689,835 | 110,705,459 |
| Advances - unsecured (considered good) | 168,258 | 2,554,499 |
| Deposits and prepayments | 234,576,877 | 404,498,089 |
| Receivables from related party | 8,202,891 | 6,600,091 |
| Other receivables | 7,301,072 | 7,139,416 |
| Short term investments | 177,013,831 | 116,652,324 |
| Taxation - net | 193,625,272 | 190,496,858 |
| Bank balances | 714,477,356 | 575,883,656 |
| | 1,515,055,392 | 1,414,530,392 |
| Total Assets | <u>1,824,915,361</u> | <u>1,729,241,917</u> |

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE YEAR ENDED SEPTEMBER 30, 2019

| | Three months ended | |
|--|----------------------|---------------------|
| | 30-September-19 | 30-September-18 |
| | ----- (Rupees) ----- | |
| Operating revenue | 63,462,831 | 88,681,800 |
| Income from quoted securities | 5,541,739 | (13,554,079) |
| Income from clients on margin finance | 1,199,314 | 2,694,547 |
| Unrealized loss on remeasurement of investments carried at fair value through profit or | (8,802,921) | - |
| | <u>61,400,964</u> | <u>77,822,269</u> |
| Administration and distribution expenses | (80,843,701) | (108,519,710) |
| Operating profit | (19,442,737) | (30,697,441) |
| Other operating charges | (2,075,705) | (1,961) |
| Financial charges | (18,483,832) | (9,975,020) |
| | <u>(20,559,537)</u> | <u>(9,976,981)</u> |
| | (40,002,274) | (40,674,423) |
| Other income | 14,516,877 | 13,018,698 |
| (Loss)/profit before tax | (25,485,397) | (27,655,725) |
| Taxation - net | (2,755,182) | (1,592,103) |
| (Loss)/profit after tax | (28,240,579) | (29,247,828) |
| (Loss)/earnings per share - basic and diluted | <u>(4.28)</u> | <u>(4.43)</u> |