

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED BALANCE SHEET**  
**AS AT SEPTEMBER 30, 2018**

	30-September-18 Rupees	30-Jun-18 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Authorised share capital 10,000,000 (June 30, 2017: 10,000,000)	<u>100,000,000</u>	<u>100,000,000</u>
Ordinary shares of Rs. 10 each		
Issued, subscribed and paid up capital 6,600,000 (June 30, 2017: 6,600,000)	66,000,000	66,000,000
Ordinary shares of Rs. 10 each		
Share premium	370,760,000	370,760,000
General reserve	54,500,000	54,500,000
Fair value adjustment on available for sale investment	15,865,546	19,736,221
Unappropriated profit	100,382,417	129,605,245
<b>Total shareholder's equity</b>	<u>607,507,963</u>	<u>640,601,466</u>
<b>LIABILITIES</b>		
<b>Non- current liabilities</b>		
Liabilities against assets subject to finance lease	65,527,123	37,800,326
Long term loan	50,000,000	50,000,000
	115,527,123	87,800,326
<b>Current liabilities</b>		
Current portion of liabilities against assets subject to finance lease	-	27,795,831
Current portion of long term loan	-	50,000,000
Short term running finance under mark up arrangement - secured	212,973,115	340,381,849
Creditors against trading of shares and commodities	451,012,980	574,798,594
Creditors, accrued and other liabilities	33,829,293	36,503,179
	697,815,388	1,029,479,454
Contingencies and commitments		
<b>Total Equity and Liabilities</b>	<u>1,420,850,474</u>	<u>1,757,881,246</u>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property and equipment	129,866,911	132,538,199
Intangible assets	2,465,789	1,997,316
Long term investments	170,482,907	174,353,582
Long term advances - unsecured (considered good)	2,500,000	2,500,000
Long term deposits	15,192,553	15,606,803
Loan to subsidiary	50,000,000	50,000,000
	370,508,160	376,995,900
<b>Current Assets</b>		
Receivables from customers	234,337,925	187,643,904
Advances - unsecured (considered good)	8,549,709	2,278,865
Deposits and prepayments	50,821,826	249,090,742
Receivables from related party	2,811,838	973,832
Other receivables	2,971,001	3,658,267
Short term investments	-	165,598,792
Taxation - net	167,174,689	143,797,209
Bank balances	583,675,326	627,843,735
	1,050,342,314	1,380,885,346
<b>Total Assets</b>	<u>1,420,850,474</u>	<u>1,757,881,246</u>

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

Three months ended

30 Sep 2018 30 Sep 2017

----- (Rupees) -----

Operating revenue	<b>88,681,800</b>	118,990,971
Income from quoted securities	<b>(13,554,079)</b>	8,057,399
Income from clients on margin finance	<b>2,694,547</b>	6,459,557
Unrealized loss on remeasurement of investments carried at fair value through profit or loss	<b>-</b>	(57,973,837)
	<b>77,822,270</b>	75,534,090
Administration and distribution expenses	<b>(108,519,710)</b>	(114,082,278)
<b>Operating profit</b>	<b>(30,697,440)</b>	(38,548,188)
Provision for sales tax on forex and others	<b>-</b>	-
Other operating charges	<b>(1,961)</b>	-
Financial charges	<b>(9,975,020)</b>	(24,867,485)
	<b>(9,976,981)</b>	(24,867,485)
	<b>(40,674,421)</b>	(63,415,673)
Other income	<b>13,018,698</b>	13,509,218
<b>(Loss)/profit before tax</b>	<b>(27,655,724)</b>	(49,906,455)
Taxation - net	<b>(1,592,103)</b>	(18,433,866)
<b>(Loss)/profit after tax</b>	<b>(29,247,827)</b>	(68,340,320)
(Loss)/earnings per share - basic and diluted	<b>(4.43)</b>	(10.35)