

BMA Capital Management Limited
Balance Sheet
As at September 30, 2017

	September 30 2017 ----- (Rupees) -----	June 30 2017 ----- (Rupees) -----		September 30 2017 ----- (Rupees) -----	June 30 2017 ----- (Rupees) -----
EQUITY AND LIABILITIES			ASSETS		
Share capital and reserves			Non-current assets		
Authorised 10,000,000 (June 2006: 10,000,000) ordinary shares of Rs. 10 each	100,000,000	100,000,000	FIXED ASSETS - at cost less accumulated depreciation	109,647,320	123,360,472
Issued, subscribed and paid up Ordinary shares of Rs. 10 each	66,000,000	66,000,000	Long-term advances - unsecured (considered good)	2,500,000	2,500,000
Capital Reserves			Intangible Assets	2,558,364	2,773,158
Share premium	370,760,000	370,760,000	Long Term Investment	194,163,827	194,163,827
Revenue Reserves			Long Term Advances and Deposits	13,357,243	12,718,243
General reserve	54,500,000	54,500,000	Deferred Tax	-	-
Surplus on Revaluation of AFS Investments	38,763,828	38,763,828		322,226,754	335,515,700
Unappropriated profit	171,642,779	315,883,099			
Total shareholders' equity	701,666,607	845,906,927			
LIABILITIES			CURRENT ASSETS		
Non-current liabilities			Receivables from customers - unsecured (considered good)		
Liability Against Assets Subject To Finance Lease	42,805,849	48,030,874	Deposits and Prepayments	316,087,782	646,963,421
Long Term Loan	-	75,000,000	Other Receivables	104,696,996	969,380,614
	42,805,849	123,030,874	Short term investments	10,258,909	34,013,591
CURRENT LIABILITIES			Advances - unsecured (considered good)	269,502,364	325,870,719
Short term running finance under mark-up arrangement - secured	441,525,063	814,855,499	Receivables from related parties	3,723,828	673,619
Creditors, accrued expenses and other liabilities	626,527,516	834,173,191	Taxation - net	1,008,493	-
Current portion of liabilities against asset subject to finance lease	19,013,838	19,013,838	Cash and bank balances	136,620,303	135,028,257
Current portion of long term loan	-	525,000,000		667,413,443	714,534,409
Total current liabilities	1,087,066,417	2,193,042,529		1,509,312,119	2,826,464,630
Contingencies and Commitments					
TOTAL EQUITY AND LIABILITIES	1,831,538,873	3,161,980,330	TOTAL ASSETS	1,831,538,873	3,161,980,330

BMA Capital Management Limited
Profit and Loss Account
For the Three Months Period Ended September 30, 2017

	Three months ended	
	30 Sep 2017	30 Sep 2016
	----- (Rupees) -----	
Operating revenue	118,990,971	182,233,568
Income from quoted securities	8,057,399	24,031,859
Income from clients on margin financing	6,459,557	1,061,246
Unrealised (loss) / gain on remeasurement of financial assets at fair value through profit or loss	(57,973,837)	10,133,116
	75,534,090	217,459,790
Administration and distribution expenses	(114,082,278)	(115,044,484)
Operating profit	(38,548,188)	102,415,305
Other income	13,509,218	6,116,911
	(25,038,970)	108,532,216
Financial charges	(24,867,485)	(10,547,743)
Profit before taxation	(49,906,454)	97,984,473
Provision for taxation - current	(18,433,866)	(13,740,297)
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Profit for the period	(68,340,320)	84,244,177
(Loss)/earnings per share - basic and diluted	(10.35)	12.76