

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM BALANCE SHEET**  
**AS AT MARCH 31, 2019**

	(Un-Audited) 31-March-19 Rupees	(Audited) 30-Jun-18 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Authorised share capital 10,000,000 (June 30, 2017: 10,000,000)	<u>100,000,000</u>	<u>100,000,000</u>
Ordinary shares of Rs. 10 each		
Issued, subscribed and paid up capital 6,600,000 (June 30, 2017: 6,600,000)	66,000,000	66,000,000
Ordinary shares of Rs. 10 each		
Share premium	370,760,000	370,760,000
General reserve	54,500,000	54,500,000
Fair value adjustment on available for sale investment	16,125,033	19,736,221
Unappropriated profit	86,631,241	129,605,245
<b>Total shareholder's equity</b>	<u>594,016,274</u>	<u>640,601,466</u>
<b>LIABILITIES</b>		
<b>Non- current liabilities</b>		
Liabilities against assets subject to finance lease	25,447,942	37,800,326
Long term loan	50,000,000	50,000,000
	75,447,942	87,800,326
<b>Current liabilities</b>		
Current portion of liabilities against assets subject to finance lease	17,504,711	27,795,831
Current portion of long term loan	-	50,000,000
Short term running finance under mark up arrangement - secured	199,005,000	340,381,849
Creditors against trading of shares and commodities	362,716,152	574,798,594
Creditors, accrued and other liabilities	40,660,390	36,503,179
	619,886,253	1,029,479,454
Contingencies and commitments		
<b>Total Equity and Liabilities</b>	<u>1,289,350,469</u>	<u>1,757,881,246</u>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property and equipment	98,526,437	132,538,199
Intangible assets	2,307,869	1,997,316
Long term investments	170,742,394	174,353,582
Long term advances - unsecured (considered good)	2,500,000	2,500,000
Long term deposits	13,682,153	15,606,803
Loan to subsidiary	50,000,000	50,000,000
	337,758,853	376,995,900
<b>Current Assets</b>		
Receivables from customers	146,991,225	187,643,904
Advances - unsecured (considered good)	198,600	2,278,865
Deposits and prepayments	151,782,586	249,090,742
Receivables from related party	3,194,362	973,832
Other receivables	3,426,659	3,658,267
Short term investments	12,379,999	165,598,792
Taxation - net	188,779,013	143,797,209
Bank balances	444,839,172	627,843,735
	951,591,616	1,380,885,346
<b>Total Assets</b>	<u>1,289,350,469</u>	<u>1,757,881,246</u>

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-Audited)**  
**FOR THE YEAR ENDED MARCH 31, 2019**

	Nine months ended		Quarter ended	
	31 Mar 2019	31 Mar 2018	31 March 2019	31 March 2018
	----- (Rupees) -----			
Operating revenue	279,298,441	333,897,787	150,671,499	122,992,805
Income from quoted securities	(7,330,953)	8,853,060	16,408,835	(4,303,905)
Income from clients on margin finance	7,998,955	15,085,625	9,979,570	3,874,826
Unrealized loss on remeasurement of investments carried at fair value through profit or	-	(16,419,260)	(16,419,260)	38,527,090
	<u>279,966,443</u>	<u>341,417,212</u>	<u>160,640,644</u>	<u>161,090,816</u>
Administration and distribution expenses	(323,876,188)	(338,976,870)	(118,635,506)	(119,938,111)
<b>Operating profit</b>	<b>(43,909,745)</b>	<b>2,440,342</b>	<b>42,005,138</b>	<b>41,152,705</b>
Other operating charges	(4,500,000)	-	-	-
Financial charges	(33,348,865)	(41,228,874)	(19,347,879)	(5,063,716)
	<u>(37,848,865)</u>	<u>(41,228,874)</u>	<u>(19,347,879)</u>	<u>(5,063,716)</u>
	<u>(81,758,610)</u>	<u>(38,788,532)</u>	<u>22,657,258</u>	<u>36,088,990</u>
Other income	45,310,475	26,761,328	(1,672,323)	7,522,050
<b>(Loss)/profit before tax</b>	<b>(36,448,135)</b>	<b>(12,027,204)</b>	<b>20,984,934</b>	<b>43,611,039</b>
Taxation - net	(6,525,869)	(47,498,706)	(43,500,759)	(17,092,547)
<b>(Loss)/profit after tax</b>	<b>(42,974,004)</b>	<b>(59,525,910)</b>	<b>(22,515,825)</b>	<b>26,518,492</b>
(Loss)/earnings per share - basic and diluted	<u>(6.51)</u>	<u>(9.02)</u>	<u>(3.41)</u>	<u>4.02</u>