

BMA Capital Management Limited
Balance Sheet
As at March 31, 2018

	March 31 2018 ----- (Rupees) -----	June 30 2017		March 31 2018 ----- (Rupees) -----	June 30 2017
EQUITY AND LIABILITIES			ASSETS		
Share capital and reserves			Non-current assets		
Authorised 10,000,000 (June 2006: 10,000,000) ordinary shares of Rs. 10 each	<u>100,000,000</u>	100,000,000	FIXED ASSETS - at cost less accumulated depreciation	115,093,207	123,360,472
Issued, subscribed and paid up Ordinary shares of Rs. 10 each	66,000,000	66,000,000	Long-term advances - unsecured (considered good)	2,500,000	2,500,000
Capital Reserves			Intangible Assets	2,170,443	2,773,158
Share premium	370,760,000	370,760,000	Long Term Investment	194,532,512	194,163,827
Revenue Reserves			Long Term Advances and Deposits	12,852,003	12,718,243
General reserve	54,500,000	54,500,000	Deferred Tax	-	-
Surplus on Revaluation of AFS Investments	39,132,513	38,763,828		<u>327,148,165</u>	<u>335,515,700</u>
Unappropriated profit	180,457,188	315,883,099			
Total shareholders' equity	<u>710,849,701</u>	845,906,927			
LIABILITIES			CURRENT ASSETS		
Non-current liabilities					
Liability Against Assets Subject To Finance Lease	50,351,739	48,030,874	Receivables from customers - unsecured (considered good)	289,699,411	646,963,421
Long Term Loan	100,000,000	75,000,000	Deposits and Prepayments	65,837,917	969,380,614
	150,351,739	123,030,874	Other Receivables	12,400,173	34,013,591
CURRENT LIABILITIES			Short term investments	214,539,569	325,870,719
Short term running finance under mark-up arrangement - secured	209,372,610	814,855,499	Advances - unsecured (considered good)	1,161,765	673,619
Creditors, accrued expenses and other liabilities	652,244,459	834,173,191	Receivables from related parties	561,642	-
Current portion of liabilities against asset subject to finance lease	10,291,120	19,013,838	Taxation - net	141,422,584	135,028,257
Current portion of long term loan	-	525,000,000	Cash and bank balances	680,338,403	714,534,409
Total current liabilities	871,908,190	2,193,042,529		<u>1,405,961,465</u>	<u>2,826,464,630</u>
Contingencies and Commitments					
TOTAL EQUITY AND LIABILITIES	<u>1,733,109,630</u>	3,161,980,330	TOTAL ASSETS	<u>1,733,109,630</u>	3,161,980,330

BMA Capital Management Limited
Profit and Loss Account
For the Nine Months Period Ended March 31, 2018

	Nine months ended		Quarter
	31 Mar 2018	31 Mar 2017	31 Mar 2018
	----- (Rupees) -----		
Operating revenue	333,897,787	595,375,359	122,992,805
Income from quoted securities	8,853,060	53,039,545	(4,303,905)
Income from unquoted securities	-	42,482,691	
Income from clients on margin financing	15,085,625	10,459,053	3,874,826
Unrealised (loss) / gain on remeasurement of financial assets at fair value through profit or loss	(16,419,260)	(1,849,154)	38,527,090
	341,417,212	699,507,494	161,090,816
Administration and distribution expenses	(338,976,870)	(405,986,794)	(119,938,111)
Operating profit	2,440,342	293,520,700	41,152,705
Other income	26,761,328	29,408,087	7,522,050
	29,201,670	322,928,787	48,674,755
Other operating charges	-	(1,330,000)	-
Financial charges	(41,228,874)	(38,429,367)	(5,063,716)
Profit before taxation	(12,027,205)	283,169,420	43,611,039
Provision for taxation - current	(48,730,313)	(74,040,633)	(17,092,547)
Prior Tax Expense	1,231,607	13,125,969	-
Deferred/prior year	-	(13,327,922)	-
	(47,498,706)	(74,242,586)	(17,092,547)
Profit for the period	(59,525,911)	208,926,834	26,518,493
(Loss)/earnings per share - basic and diluted	(9.02)	32	4.02