

**BMA Capital Management Limited**  
**Balance Sheet**  
**As at March 31, 2017**

	March 31 2017 ----- (Rupees) -----	June 30 2016 ----- (Rupees) -----		March 31 2017 ----- (Rupees) -----	June 30 2016 ----- (Rupees) -----
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
Share capital and reserves			<b>Non-current assets</b>		
Authorised 10,000,000 (June 2006: 10,000,000) ordinary shares of Rs. 10 each	<b>100,000,000</b>	100,000,000	<b>FIXED ASSETS</b> - at cost less accumulated depreciation	<b>117,144,793</b>	102,460,973
Issued, subscribed and paid up Ordinary shares of Rs. 10 each	<b>66,000,000</b>	66,000,000	Long-term advances - unsecured (considered good)	<b>2,500,000</b>	2,500,000
<b>Capital Reserves</b>			Intangible Assets	<b>2,750,590</b>	3,051,098
Share premium	<b>370,760,000</b>	370,760,000	Long Term Investment	<b>232,324,034</b>	171,000,000
<b>Revenue Reserves</b>			Long Term Advances and Deposits	<b>11,009,293</b>	10,877,898
General reserve	<b>54,500,000</b>	54,500,000	Deferred Tax	-	6,635,407
Surplus on Revaluation of AFS Investments	<b>63,724,034</b>	-		<b>365,728,710</b>	296,525,376
Unappropriated profit	<b>261,098,032</b>	52,171,198			
<b>Total shareholders' equity</b>	<b>816,082,066</b>	543,431,198			
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>			<b>CURRENT ASSETS</b>		
Liability Against Assets Subject To Finance Lease	<b>46,473,813</b>	46,785,358	Receivables from customers - unsecured (considered good)	<b>463,183,091</b>	129,076,713
Deferred Tax Liability	<b>6,692,515</b>	-	Deposits and Prepayments	<b>139,148,867</b>	293,512,702
Severance costs	<b>266,668</b>	266,668	Other Receivables	<b>19,937,306</b>	11,528,464
Long Term Loan	<b>75,000,000</b>	100,000,000	Short term investments	<b>49,009,432</b>	136,738,016
	<b>128,432,996</b>	147,052,026	Advances - unsecured (considered good)	<b>404,077</b>	1,046,947
<b>CURRENT LIABILITIES</b>			Receivables from related parties	<b>3,183,940</b>	6,799,121
Short term running finance under mark-up arrangement - secured	<b>113,446,432</b>	293,939,122	Taxation - net	<b>104,700,786</b>	79,278,614
Creditors, accrued expenses and other liabilities	<b>838,627,500</b>	508,132,487	Cash and bank balances	<b>792,886,729</b>	554,389,977
Current portion of liabilities against asset subject to finance lease	<b>16,593,944</b>	16,341,097		<b>1,572,454,229</b>	1,212,370,554
Current portion of long term loan	<b>25,000,000</b>	-			
<b>Total current liabilities</b>	<b>993,667,876</b>	818,412,706			
<b>Contingencies and Commitments</b>					
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,938,182,938</b>	1,508,895,930	<b>TOTAL ASSETS</b>	<b>1,938,182,938</b>	1,508,895,930

**BMA Capital Management Limited**  
**Profit and Loss Account**  
**For the Nine Months Period Ended March 31, 2017**

	Nine months ended		Quarter ended	
	31 Mar 2017	31 Mar 2016	31 Mar 2017	31 Mar 2016
	----- (Rupees) -----			
Operating revenue	595,375,359	383,698,213	219,753,805	100,011,477
Income from quoted securities	53,039,545	13,704,442	10,924,160	4,262,171
Income from unquoted securities	42,482,691	-	-	-
Dividend Income from subsidiaries	-	105,000,000	-	(0)
Income from clients on margin financing	10,459,053	409,860	5,481,920	-
Unrealised (loss) / gain on remeasurement of financial assets at fair value through profit or loss	(1,849,154)	(62,738,784)	(3,622,428)	(11,269,978)
	<b>699,507,494</b>	<b>440,073,731</b>	<b>232,537,457</b>	<b>93,003,670</b>
Administration and distribution expenses	(405,986,794)	(293,728,464)	(156,407,355)	(96,298,006)
Operating profit	293,520,700	146,345,267	76,130,102	(3,294,336)
Other income	29,408,087	37,701,227	10,459,121	9,832,701
	<b>322,928,787</b>	<b>184,046,494</b>	<b>86,589,224</b>	<b>6,538,365</b>
Other operating charges	(1,330,000)	-	(1,330,000)	-
Financial charges	(38,429,367)	(46,085,353)	(15,196,248)	(11,614,512)
Profit before taxation	283,169,420	137,961,141	70,062,976	(5,076,147)
Provision for taxation - current	(74,040,633)	(27,820,221)	(14,133,221)	(7,821,385)
Prior Tax Expense	13,125,969	-	-	-
Deferred/prior year	(13,327,922)	5,103,438	(1,610,892)	5,103,438
	<b>(74,242,586)</b>	<b>(22,716,783)</b>	<b>(15,744,113)</b>	<b>(2,717,947)</b>
Profit for the period	<b>208,926,834</b>	<b>115,244,358</b>	<b>54,318,863</b>	<b>(7,794,093)</b>
Earning per share - basic	31.66	17.46	8.23	(1.18)