

BMA Capital Management Limited
Balance Sheet
As at March 31, 2016

	March 31 2016 ----- (Rupees) -----	June 30 2015		March 31 2016 ----- (Rupees) -----	June 30 2015
EQUITY AND LIABILITIES			ASSETS		
Share capital and reserves			Non-current assets		
Authorised 10,000,000 (June 2006: 10,000,000) ordinary shares of Rs. 10 each	100,000,000	100,000,000	FIXED ASSETS - at cost less accumulated depreciation	100,053,644	72,429,786
Issued, subscribed and paid up Ordinary shares of Rs. 10 each	66,000,000	66,000,000	Long-term advances - unsecured (considered good)	2,500,000	2,500,000
Capital Reserves			Intangible Assets	6,309,151	2,172,819
Share premium	370,760,000	370,760,000	Long Term Investment	171,000,000	171,000,000
Revenue Reserves			Long Term Advances and Deposits	9,710,948	6,142,948
General reserve	54,500,000	54,500,000	Deferred Tax Liability	-	-
Unappropriated profit	28,631,161	140,386,803			
Total shareholders' equity	519,891,161	631,646,803		289,573,743	254,245,553
LIABILITIES			CURRENT ASSETS		
Non-current liabilities			CURRENT ASSETS		
Liability Against Assets Subject To Finance Lease	49,651,207	16,443,510	Receivables from customers - unsecured (considered good)	173,592,208	122,720,082
Deferred Tax - Liability	8,182,640	13,286,078	Deposits and Prepayments	276,724,526	737,191,907
Severance costs	266,668	113,334	Other Receivables	6,249,770	10,541,067
	58,100,515	29,842,922	Short term investments	189,769,296	246,218,848
CURRENT LIABILITIES			Advances - unsecured (considered good)	8,293,116	1,101,625
Short term running finance under mark-up arrangement - secured	441,589,356	673,737,800	Receivables from related parties	5,819,728	6,043,444
Creditors, accrued expenses and other liabilities	413,456,060	554,822,210	Taxation - net	77,694,310	65,633,380
Current portion of liabilities against asset subject to finance lease	10,469,171	10,853,403	Cash and bank balances	415,789,565	457,207,232
Total current liabilities	865,514,587	1,239,413,413		1,153,932,520	1,646,657,585
Contingencies and Commitments					
TOTAL EQUITY AND LIABILITIES	1,443,506,263	1,900,903,138	TOTAL ASSETS	1,443,506,263	1,900,903,138

BMA Capital Management Limited
Profit and Loss Account
For the Nine Months Period Ended March 31, 2016

	Nine months ended		Quarter ended	
	31 Mar 2016	31 Mar 2015	31 Mar 2016	31 Mar 2015
	----- (Rupees) -----			
Operating revenue	383,698,213	311,035,097	100,011,477	121,844,061
Income from quoted securities	13,704,442	4,494,870	4,262,171	(28,532,324)
Dividend Income from subsidiaries	105,000,000	-	(0)	-
Income from clients on margin financing	409,860	-	-	-
Unrealised (loss) / gain on remeasurement of financial assets at fair value through profit or loss	(62,738,784)	-	(11,269,978)	(90,976,636)
	440,073,731	315,529,967	93,003,670	2,335,102
Administration and distribution expenses	(293,728,464)	(249,263,509)	(96,298,006)	(84,346,423)
Operating profit	146,345,267	66,266,458	(3,294,336)	(82,011,322)
Other income	37,701,227	20,409,808	9,832,701	3,356,938
	184,046,494	86,676,267	6,538,365	(78,654,384)
Financial charges	(46,085,353)	(28,507,328)	(11,614,512)	(10,044,223)
Profit before taxation	137,961,141	58,168,939	(5,076,147)	
Provision for taxation - current	(27,820,221)	(25,806,100)	(7,821,385)	15,773,551
Prior Tax Expense	-	(8,277,675)	-	(8,277,675)
Deferred/prior year	5,103,438	(10,143,080)	5,103,438	(10,143,080)
	(22,716,783)	(44,226,855)	(2,717,947)	(2,647,204)
Profit for the period	115,244,358	13,942,084	(7,794,093)	(91,345,812)