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BMA Capital Selects Nadir Rahman as New CEO

Karachi, Pakistan – (December 9, 2015) – BMA Capital Management Limited (“BMA Capital”), announced today that its board of directors has unanimously chosen Nadir Rahman as the organization's next chief executive officer. Rahman succeeds Moazzam M. Malik, the company's co-founder and current Chairman and CEO. Malik will continue to serve as the Chairman of BMA Capital's board.

"He's been a successful chief executive in other organizations. Even more important, he's a great fit with each of the four 'critical leadership competencies' we evaluated as part of our selection process: strategic agility, business acumen, integrity, and mission-driven orientation. We're delighted that he's accepted the position," said Moazzam M. Malik, Chairman of BMA Capital.

"Nadir is an experienced and outstanding professional. We are privileged to have a person of his calibre as part of the leadership team at BMA. Going forward, his presence will no doubt strengthen BMA's position as a dominant financial institution in Pakistan." said Muddassar Malik, co-founder of BMA Capital and Director, BMA Funds.

"I'm honoured, and I'm grateful to the board for the opportunity to lead this exceptional organization of creative, dedicated and talented professionals," said Rahman. "BMA Capital is the leading and most prestigious capital

markets firm in Pakistan, and I feel grateful to have been preferred to lead the company," said Nadir Rahman. "The opportunity ahead for BMA Capital is vast, but to seize it, we must focus clearly, move faster and continue to transform. A big part of my job is to accelerate our ability to bring mesmerizing services to our clients more quickly. As we continue to shape the future of BMA Capital, I look forward to working with the team, as well as the local and international business and the government community to build on the wonderful legacy of the firm. This is a terrific opportunity that any leader would welcome."

Rahman holds dual bachelors' degrees from the University of Pennsylvania's Wharton School and The College of Arts and Sciences. With 25 years of experience, Rahman formerly served as the Group Chief Executive Officer in Mega & Forbes Group, as Managing Director and Chief Executive Officer at KASB Securities Limited and JS Global Capital Limited and was the founder member and first CEO of Foundation Securities.

The selection of Rahman caps a search process facilitated by Grant Thornton Consulting, a global advisory firm with focus on placing C level executives at the nation's largest and most prestigious organizations. "Rahman was the best choice from a deep pool of interested and highly qualified candidates," said Sikander Gulzar, Partner, Grant Thornton Consulting.



ABOUT BMA CAPITAL MANAGEMENT LIMITED: BMA Capital, is a Corporate Member of the Karachi Stock Exchange and is one of the leading securities brokerage, asset management & investment banking firms in Pakistan, established since 1992. The principal activities of BMA Capital include all aspects of the capital markets covering Equities, Fixed Income, Treasury (Money Markets & Foreign Exchange), Commodities, Asset Management, Corporate Finance & Advisory, Research, Investment Advisory and Financial Services distribution.

BMA Capital was awarded as the Second Runner up “Best Brokerage House” in the year 2014, as Runners up “Best Trader” in 2013 and “Best Research Analyst” for the years 2013/2014. In corporate finance, we have successfully executed transactions in excess of USD 12 Billion including some of the most pioneering and landmark transactions in the history of Pakistan. These include as Joint Lead Manager on the USD 811 million GDR Offering of 10% of OGDCL on the London Stock Exchange in 2007, advising UAE’s Etisalat on their successful acquisition of a 26% strategic stake in PTCL in 2005, advising on the USD 1.6 billion divestment of Kot Addu Thermal Power Plant (KAPCO) in 1996, and advising the GOP on the USD 898 million GDR issue of PTCL on the Luxembourg Stock Exchange in 1996. In 2014, BMA Capital has successfully closed the secondary public offering of Pakistan Petroleum Limited (PPL) of USD 153 million and the first ever unsecured sukuk for Al-Baraka Bank Limited. We are currently mandated for the privatisation of IESCO and LESCO. BMA Capital is the recipient of numerous industry awards & recognitions including the Best Investment Bank in 2010 by Euromoney, FT’s The Banker “Deal of The Year” for Asia Pacific in 2009 & 2010 (2nd Prize), Asia Money Brokers Poll 2009 (Rank 3rd), Hedge Funds World Middle East 2009 nomination for “Best Hedge Fund Manager” to name a few. This is supported by a very strong and independent research capability, which is quoted regularly in both local and international media.

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