



BMA Capital Treasury Operations Ranks in Top 5 in FMA Brokers Survey 2014.....

KARACHI: 15 June 2015: BMA Capital Management Limited has been recognized as the 2nd best broker in Foreign Exchange Broker Rating and the 5th best broker in Money Market Broker Rating by Financial Market Association Pakistan (FMAP) in its Brokers Survey Result 2014. FMAP is the professional body of Money Market & Foreign Exchange dealers of banks, financial institutions and brokerage houses in Pakistan. The survey is destined to identify best performing brokers in Pakistan Money and Foreign Exchange Markets.

BMA Capital Treasury Operations (Money Market and Foreign Exchange desks) has a longstanding presence in industry since 1992 when it pioneered corporate Fixed Income and Forex brokerage operations in Pakistan. BMA Capital is also entitled to have the largest number of financial institutions associated as clients. It provides comprehensive services in trading of fixed income instruments (PIBs, T-Bills and TFCs and bonds) and currency. It is focused on driving reformed and transparent processes and expertise to help corporates and institutions control risks, capture opportunity and trade efficiently and reliably – all supported by deep market insight. Its ongoing commitment enables it to ensure liquidity and competitive pricing across the markets in which it operates.

On this joyful occasion Mr. Moazzam M. Malik, Chairman & CEO, BMA Capital Management Limited commented, "I warmly congratulate our Money and FX teams for their outstanding performance. This award affirms our operational excellence in serving our clients, and is a testament to the teams' expertise and confidence. Insha Allah I am hopeful that our teams will continue to deliver excellent services on the back of strong client relationship of trust and integrity."

ABOUT BMA CAPITAL MANAGEMENT LIMITED: BMA Capital, is a Corporate Member of the Karachi Stock Exchange and is one of the leading securities brokerage, asset management & investment banking firm in Pakistan, established since 1992. The principal activities of BMA Capital include all aspects of the capital markets covering Equities, Fixed Income, Treasury (Money Markets & Foreign Exchange), Commodities, Asset Management, Corporate Finance & Advisory, Research, Investment Advisory and Financial Services distribution. We have successfully managed and completed transactions in excess of USD 9 Billion including some of the most pioneering and landmark transactions in the history of Pakistan. These include as Joint Lead Manager on the \$813 million GDR Offering of 10% of OGDCL on the London Stock Exchange in 2007, advising UAE's Etisalat on their successful acquisition of a 26% strategic stake in Pakistan Telecommunications Company Limited (PTCL) for US\$2.6 billion in 2005, the largest M&A transaction and foreign direct investment in Pakistan, advising the GOP on its US\$ 1.58 billion disinvestment of a 26% strategic stake in Kot Addu Thermal Power Plant (KAPCO) in 1996 and advising the GOP on the US\$ 898 million GDR issue of PTCL on the Luxembourg Stock Exchange in 1996. In 2014, BMA Capital has successfully closed the secondary public offering of Pakistan Petroleum Limited (PPL) of US\$ 153 million and the first ever unsecured sukuk of Al-Baraka Bank Limited. We are currently mandated for the privatisation of IESCO and LESCO. BMA Capital is the recipient of many awards & recognitions including the Best Investment Bank in 2010 by Euromoney, FT's The Banker "Deal of The Year" for Asia Pacific in 2009 & 2010 (2nd Prize), Asia Money Brokers Poll 2009 (Rank 3rd), Hedge Funds World Middle East 2009 nomination for "Best Hedge Fund Manager" to name a few. This is supported by a very strong and independent research capability, which is quoted regularly in both local and international media.