



BMA Capital Management Limited Promotes Mr. Kamran Baig as Head of Treasury Operations.....

KARACHI: 10 June, 2015 – BMA Capital Management Limited, Pakistan’s premier financial services group, promotes Mr. Kamran Baig, as Senior Vice President and Head of company’s Treasury Operations business. As Head of Treasury he will have oversight of both Fixed Income and Foreign Exchange Sales businesses of BMA.

Mr. Baig is an accomplished treasury services leader with over 18 years of industry experience. Prior to joining BMA he served as Senior Dealer in Invest & Finance Securities, Invisor Securities, Live Securities, Orix Investment Bank, AMZ Securities, First Capital Securities, Finex Securities and Invest Capital Securities. He was appointed in BMA as Senior Dealer Money Market in October 2011 and was deputed as Head of Fixed Income Sales in July 2012 where he continued to develop the fixed income sales processes with his steady leadership. In this additional role Mr. Baig will be responsible for ensuring that services provided by both Fixed Income and Foreign Exchange teams continue to keep pace with the growing needs of large corporate organizations.

Commenting on his appointment in this new role, Mr. Moazzam M. Malik Chairman & CEO said, " Kamran has a strong track record of delivery from his previous role and therefore I am confident that his exceptional business acumen, knowledge of the marketplace, an unparalleled understanding and commitment to the evolving needs of our clients will Insha Allah result in BMA Treasury Operations’ continued growth and market dominance."

Speaking on his new role Mr. Baig commented, "Here at BMA we are keen to develop transparent processes and a knowledge working environment for teams to grow and learn. The dynamics of both Fixed Income and Foreign Exchange markets go hand in hand. I look forward to the challenge of working closely with the senior management to further excel overall Treasury operations at BMA"

ABOUT BMA CAPITAL MANAGEMENT LIMITED: BMA Capital, is a Corporate Member of the Karachi Stock Exchange and is one of the leading securities brokerage, asset management & investment banking firms in Pakistan, established since 1992. The principal activities of BMA Capital include all aspects of the capital markets covering Equities, Fixed Income, Treasury (Money Markets & Foreign Exchange), Commodities, Asset Management, Corporate Finance & Advisory, Research, Investment Advisory and Financial Services distribution. We have successfully managed and completed transactions in excess of USD 9 Billion including some of the most pioneering and landmark transactions in the history of Pakistan. These include as Joint Lead Manager on the \$813 million GDR Offering of 10% of OGDCL on the London Stock Exchange in 2007, advising UAE's Etisalat on their successful acquisition of a 26% strategic stake in Pakistan Telecommunications Company Limited (PTCL) for US\$2.6 billion in 2005, the largest M&A transaction and foreign direct investment in Pakistan, advising the GOP on its US\$ 1.58 billion disinvestment of a 26% strategic stake in Kot Addu Thermal Power Plant (KAPCO) in 1996 and advising the GOP on the US\$ 898 million GDR issue of PTCL on the Luxembourg Stock Exchange in 1996. In 2014, BMA Capital has successfully closed the secondary public offering of Pakistan Petroleum Limited (PPL) of US\$ 153 million and the first ever unsecured sukuk of Al-baraka Bank Limited. We are currently mandated for the privatisation of IESCO and LESCO. BMA Capital is the recipient of many awards & recognitions including the Best Investment Bank in 2010 by Euromoney, FT's The Banker "Deal of The Year" for Asia Pacific in 2009 & 2010 (2nd Prize), Asia Money Brokers Poll 2009 (Rank 3rd), Hedge Funds World Middle East 2009 nomination for "Best Hedge Fund Manager" to name a few. This is supported by a very strong and independent research capability, which is quoted regularly in both local and international media.