



BMA Capital and Karachi Stock Exchange Organize Investor Awareness Program in Lahore

LAHORE: 20 June, 2014 – BMA Capital Management Limited and the Karachi Stock Exchange organized an Investor Awareness Program, as part of a Nationwide Awareness Campaign to enhance the investor base, in Lahore at a local hotel on June 20, 2014. Around 450 businessmen including the Members of Lahore Chamber of Commerce, Jewelers, salaried professionals and people from all walks of life attended the seminar.

Mr. Nadeem Naqvi, Managing Director, Karachi Stock Exchange briefed the participants about the Risks and Returns of equity markets and urged potential investors to attain knowledge about the basics of Personal Financial Planning in order to be able to better design an investment strategy which is in line with their financial goals and needs.

Mr Azfer Naseem, CFA, Director Research & Business Development at BMA Capital gave a detailed stock market synopsis and addressed the key question in every one's mind; has the stock market risen too much? Azfer highlighted that BMA thinks that the market has a lot more room to go because of several reasons. He said that the stock market is trading at very attractive multiples, and the listed companies are expected to have a year with very strong earnings growth in FY15. Pakistan, which is classified as a Frontier Market, is much more attractive than its other Frontier peers. Pakistan's macroeconomic outlook is improving, and the government has initiated a privatization program that is attracting a lot of foreign interest. Foreign investors are generally optimistic about Pakistan's economic outlook and capital market performance.

Mr. Fawaz Valiaani, Chief Operating Officer at BMA Capital Management Limited while speaking on the occasion said that it was for the first time ever in the history that the brokerage industry has taken such an initiative. He also thanked the KSE for participating in the event as a co-host; and he said that such campaigns would have a long and enduring impact on the overall economic development of Pakistan. He described BMA Capital as one of the leading securities brokering, asset management and investment banking firms in Pakistan which is committed to working with the KSE in order to enhance the investor base. "We provide 'one-stop shop' financial services and sound fundamental research to the general public, institutional and foreign investors".

ABOUT BMA CAPITAL MANAGEMENT LIMITED: BMA Capital, is a Corporate Member of the Karachi Stock Exchange and is one of the leading securities brokerage, asset management & investment banking firms in Pakistan, established since 1992. The principal activities of BMA Capital include all aspects of the capital markets covering Equities, Fixed Income, Treasury (Money Markets & Foreign Exchange), Commodities, Asset Management, Corporate Finance & Advisory, Research, Investment Advisory and Financial Products distribution. We have successfully managed and completed transactions in excess of USD 12 Billion including some of the most pioneering and landmark transactions in the history of Pakistan. These include the US\$ 813 million GDR Offering of 10% stake in OGDCL on the London Stock Exchange in 2007, advising UAE's Etisalat on their successful acquisition of a 26% strategic stake in Pakistan Telecommunications Company Limited (PTCL) for US\$ 2.6 billion in 2005, the largest M&A transaction and foreign direct investment in Pakistan, advising the GOP on its US\$ 1.58 billion disinvestment of a 26% strategic stake in Kot Addu Thermal Power Plant (KAPCO) in 1996 and advising the GOP on the US\$ 898 million GDR issue of PTCL on the Luxembourg Stock Exchange in 1996. BMA Capital is the recipient of many awards & recognitions including the Best Investment Bank in 2010 by Euromoney, FT's The Banker "Deal of The Year" for Asia Pacific in 2009 & 2010 (2nd Prize), Asia Money Brokers Poll 2009 (Rank 3rd), Hedge Funds World Middle East 2009 nomination for "Best Hedge Fund Manager" to name a few. This is supported by a very strong and independent research capability, which is quoted regularly in both local and international media.