



BMA Capital announces joining of Bilal Athar as Head of Equity

KARACHI: 06 January, 2014 - BMA Capital Management Limited, Pakistan's premier financial services group, today announced that Bilal Athar, a leading capital markets expert has joined its management team as an Senior Executive Vice President and Head of Equities to boost BMA's equities business with institutional, international and retail clients.

Bilal has over 17 years of extensive experience in Pakistan's equity capital markets. Prior to joining BMA, he has held senior positions heading Equities at JS Global (Head of Business Development), Elixir Securities (Director Equity Sales), Invisor Securities (Head of Brokering), and W.I. Carr (Head of Retail).

Commenting on the news, Moazzam M. Malik, Chairman & CEO of BMA Capital said "with his impressive track-record gained with major Pakistani institutions and his strong knowledge of the local & regional equity markets, Bilal is probably one of the most senior, experienced and respected professionals of the financial services industry in Pakistan. All our team is really excited to work with him as he brings unparalleled expertise and a wealth of business opportunities and products, especially with respect to foreign emerging & frontier market investors who have an interest in Pakistan and BMA Capital's own regional growth plans.

ABOUT BMA CAPITAL MANAGEMENT LIMITED: BMA Capital, is a Corporate Member of the Karachi Stock Exchange and is one of the leading securities brokerage, asset management & investment banking firms in Pakistan, established since 1992. The principal activities of BMA Capital include all aspects of the capital markets covering Equities, Fixed Income, Treasury (Money Markets & Foreign Exchange), Commodities, Asset Management, Corporate Finance & Advisory, Research, Investment Advisory and Financial Products distribution. We have successfully managed and completed transactions in excess of USD 12 Billion including some of the most pioneering and landmark transactions in the history of Pakistan. These include the US\$ 813 million GDR Offering of 10% stake in OGDCL on the London Stock Exchange in 2007, advising UAE's Etisalat on their successful acquisition of a 26% strategic stake in Pakistan Telecommunications Company Limited (PTCL) for US\$ 2.6 billion in 2005, the largest M&A transaction and foreign direct investment in Pakistan, advising the GOP on its US\$ 1.58 billion disinvestment of a 26% strategic stake in Kot Addu Thermal Power Plant (KAPCO) in 1996 and advising the GOP on the US\$ 898 million GDR issue of PTCL on the Luxembourg Stock Exchange in 1996. BMA Capital is the recipient of many awards & recognitions including the Best Investment Bank in 2010 by Euromoney, FT's The Banker "Deal of The Year" for Asia Pacific in 2009 & 2010 (2nd Prize), Asia Money Brokers Poll 2009 (Rank 3rd), Hedge Funds World Middle East 2009 nomination for "Best Hedge Fund Manager" to name a few. This is supported by a very strong and independent research capability, which is quoted regularly in both local and international media.